

The Oberlin Review

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ANDREW CARNEGIE

Gives \$125,000 for a Library—Gift is the Result of Negotiations Begun Nearly Two Years ago—Great Enthusiasm Prevailed When Announcement was Made.

For about two years negotiations with Andrew Carnegie have been under way, looking toward a large gift to cover the erection of a library building. Plans culminated Tuesday when Mr. George Jones received the following letter from Mr. Carnegie's secretary:

"With reference to your letter of April 16, 1903, and subsequent correspondence, Mr. Carnegie desires me to say that he will be glad to pay for the erection of a library building for Oberlin College to the extent of \$125,000, this to be conditioned upon

your raising \$100,000 new endowment for the College."

The money is given on condition that \$100,000 additional be raised for endowment purposes. The College will immediately undertake the raising of this amount.

The new building will meet the requirements of both the town and College and will add inestimably to the present equipment of the institution. The announcement of the gift, which was made by President King at Chapel Tuesday, was met with tremendous enthusiasm.

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CARNEGIE.

In this advanced day philanthropists are not uncommon. Orphan asylums, building lots, laboratories and church organs follow each other in rapid succession. We are no longer surprised at the novel methods employed by overloaded capitalists to wash their hands of immense wealth.

It is seldom, however, that a man has given money with keener insight into the needs of a bad situation than has Mr. Carnegie in his reimbursement of many of the losses in the recent bank failure. Many of the students who were caught in the disaster would have been left in an extremely unfortunate position. On the other hand, the needs of many of the other depositors who reside in the community are well known. The act of Mr. Carnegie is also very opportune for the Y. M. C. A. This organization, with the work which it successfully carries on, can ill afford to lose a dollar.

That a few persist in attributing questionable motives to Mr. Carnegie is evidence that there are still some among us who, by too much introspection, have lost their faith in humanity. Unfortunate mortals!